

GOVERNMENT OF KARNATAKA

No. FD 64 CET 2001(D)

**Karnataka Government Secretariat,
Vidhana Soudha, Bangalore,
Dated: 1-1-2002.****NOTIFICATION**

In exercise of the powers conferred by Section 11-A of the Karnataka Tax on Entry of Goods Act, 1979 (Karnataka Act 27 of 1979), the Government of Karnataka being of the opinion that it is necessary in public interest so to do, hereby exempts with immediate effect the tax payable under the said Act, by a Bio-Technology Industrial Unit established in Karnataka in terms of Government Order No. ITD 2 PRM 2001 dated 13th March 2001, on entry of all inputs as well as capital goods, including captive generation sets into a local area caused by such unit, during the implementation stage of the project, for a period of five years or till the date of completion of the project whichever is earlier subject to the following conditions;

- i) The Unit should be registered with the Director of Information Technology Government of Karnataka, as a Bio-Technology Industrial Unit and produces certificate obtained from the said authority certifying the unit is eligible for entry tax exemption in terms of Government Order No. ITD 2 PRM 2001 dated 13th March 2001.
- ii) The unit is not entitled for the benefit of Incentives and Concessions under New Industrial Policy 2001, Mahiti the Millennium IT Policy 2000 and Infrastructure Policy of 1997.

**By Order and in the name of the
Governor of Karnataka,**


(S.DIVAKAR)

**Under Secretary to Government,
Finance Department (CT-I)**

To:

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